



SAMRU's Mission

We represent and serve students to help them succeed.

SAMRU's Vision

Where every student can discover themselves, build meaningful relationships and make a difference in the world.

MINUTES

Student Governing Board

October 26, 2020

4:00PM – 7:00PM

Google Hangouts

Present:

Governors (voting)

Matt Mickelson

Avery McLellan

Christian Kindrachuk

Arooba Siddiqui

Erin Hepburn

Michaela Butt

Sophie Piche

Ian Lees

Maggie Thaxter



Regrets:

Gracia Di N'zau Mbudi (leave of absence)

Dustin Hertel

SAMRU Staff

Spirit River Striped Wolf (REC President, voting)

Brian Walters (Executive Director)

Megan Borg (Scribe)

Ashley Schreiner (Speaker)

Pat Cochrane (Governance Coach)

Guests

Rachel Timmermans (REC VP External)

Jackie Fisher (Associate Executive Director)

Brendan Correia (Director of Communications and Marketing)

John Hadley (Director of Business and Building Services)

Camille Rhose Tabacla (REC VP Student Affairs)

Shereen Samuels (Director of Student Services)

Carly Bullough (REC VP Academic)

Land Recognition

'Before we begin, we recognize that we are fortunate to be situated on Treaty 7 lands, including the Niitsitapi (nit-SIT-ah-pee, or Blackfoot) Nations of the Siksika (SICK-sick-ah), Kainai (GUY-nuy) and Piikani (pih-GAH-nee); the Tsuu T'ina (TSOO-tunuh) Nation; the Nakoda (nuh-KO-dah) Nations of the Bearspaw, Chiniki (CHIN-ee-kee) and Wesley; and the Metis Nations. Through this land acknowledgement we honour the agreements between the ancestral peoples of this land and the first Euro-Canadian settlers; agreements that have been historically dishonoured. We are all treaty people.'

Topic	Motions	Discussion
REC & MAG Meet & Greet		<ul style="list-style-type: none"> - The Representation Executive Council and the Management Advisory Committee introduced themselves and gave a brief overview of their positions and roles at SAMRU - There was an opportunity for questions and answer <p><i>Jackie Fisher, Brendan Correia, Shereen Samuels, John Hadley, Camille Tabacla left the meeting.</i></p>
Approval of Agenda	Motion: To approve the agenda. Lees/McLellan Carried	
Approval of Consent Agenda	Motion: To approve the consent agenda. Siddiqui/Piche Carried	

<p>Board Professional Development</p>		<p>Governance Coach Cochrane gave a presentation on the relationship between the Board and the Executive Director.</p> <p>Overview:</p> <ul style="list-style-type: none"> - The most important relationship in the organization (between the Board and the ED, not individual member and the ED), the ED is typically the Board's only employee (SAMRU is unique), complementary but separate roles, ED as primary advisor to the Board, Good Board/ED relationships require role clarity, ED performance = organizational performance - The Board delegates to the ED through clear, written policies that indicate the values of the Board, through policies (budget, finance, communications, treatment of people, risk management, asset protection, succession planning, health and safety, etc), through handoff to the ED of clearly stated policies, and ensuring the ED interprets and reports back to the Board at designated times. - The Board must be able to effectively assess what is going on in the organization and work together with goodwill, honesty, and respect.
<p>Financial Statement Training</p>		<p>ED Walters gave a presentation on SAMRU financial statements in preparation of the audit presentation at the November Board meeting.</p> <p>Overview:</p> <ul style="list-style-type: none"> - Student Governing Board role: fiduciary responsibility, duty of care, stewardship of organizational resources - Protecting assets and overseeing financial affairs: hire qualified staff, approve finance policies that include strong internal controls, approve a non-deficit budget, receive regular reports on operating results and investigate major variances compared to budget, have a robust whistle blower policy, receive periodic confirmation of regulatory/statutory compliance, have

		<p>annual financial statements prepared, hire external auditors, understand the terminology and structure of the financial statements</p> <ul style="list-style-type: none"> - SAMRU Financial Statements: purpose is to have comparable, reliable, relevant, timely information on which decisions can be made, are rule-based structure to support consistency and audit-ability. - SAMRU uses the CPA Part III accounting standards for not-for-profit organizations - Overview of how the information is presented: from a specific date (June 30), sum of all transactions for the period, accrual vs. cash based, narratives (disclosures) <p><i>Governor Hardardt joined the meeting.</i></p> <p>Overview continued:</p> <ul style="list-style-type: none"> - Overview of statement structure: statement of financial position (assets (what we own), liabilities (things we owe), net assets (extra or leftovers), balance), statement of revenue and expenses (revenue, excess/deficit), statement of cash flows, notes to financial statements - Audit responsibilities: auditors and Board. <p>Questions:</p> <ul style="list-style-type: none"> - Will the Board receive the audit ahead of time? It was responded that the Board will receive the draft at the committee meeting ahead of the Board meeting. It was clarified that the Board will hear from SAMRU management, the auditors, and then have an in-camera session between the Board and auditors only during the November meeting.
<p>Announcements</p>	<ul style="list-style-type: none"> • Next meetings: November 16 Work Group/Committees, November 23 Board meeting (FYI no December meetings) • Governor Di N'zau leave of absence to November 26, 2020 	

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| | <ul style="list-style-type: none">• Reminder: Governor absences and regrets emailed to Speaker Schreiner and Governance Manager Borg |
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The meeting was adjourned