



SAMRU's Mission

We represent and serve students to help them succeed.

SAMRU's Vision

Where every student can discover themselves, build meaningful relationships and make a difference in the world.

AGENDA

Student Governing Board

November 21, 2022

4:00PM – 7:00PM

Google Meets

Present:

Governors (voting)

Rafael Hernandez Alarcon

Prairie Morgan



Akash Parmar
Nic Savage
Nancy Tran (part)
Tristalyn GiVogue
Andrea Barlaan (part)

SAMRU Support (non-voting):

Emma Maguire (Speaker)
Yasmin Ahmed (Representation Executive Council Vice-President Academic)
Pat Cochrane (Governance Coach)
Brian Walters (Executive Director)
Megan Borg (Governance Manager, scribe)

Guests:

Angela Loo (PWC)
Yumiko Ahmed (PWC)
Ming Yang (SAMRU Finance Manager)

Regrets:

Taylor Amy
Sundus Baig
Joseph Nguyen

Topic	Motion(s)	
Land Recognition		
Approval of Agenda	Motion: To approve the agenda. Hernandez Alarcon/Savage Carried Governor GiVogue joined the meeting	
Approval of Consent Agenda	Motion: To approve the consent agenda. Hernandez Alarcon/Savage Carried OR Motion: To remove items from the consent agenda to be discussed in "Items Removed From Consent Agenda"	
2022-23 Financial Audit		ED Walters presented the financial statements, with the following areas: <ul style="list-style-type: none"> - Overview of statement of financial position: Individual line items and compared this year to last year and noting any variances of more than \$20,000. - Overview of statement of revenues and expenses - Overview of statement of changes in net assets - Overview of statement of cash flows - Overview of the notes to financial statements

Topic	Motion(s)	
	<p><i>ED Walters and Ming Yang left the meeting</i></p> <p>Motion: To go in camera. Tran/Hernandez Alarcon Carried</p>	<ul style="list-style-type: none"> - Surplus of operating budget is transferred in to the reserve fund; this has a one-year delay. <p>Angela Loo presented on the 2021-22 audit, with the following areas:</p> <ul style="list-style-type: none"> - Status of audit - Overview of audit risks and results: <ol style="list-style-type: none"> 1. Risk of management override abilities 2. Risk of fraud in revenue recognition – no exceptions noted 3. Lease modifications as a result of Covid-19 - Materiality is set at \$223,000 for SAMRU - Summary of unadjusted and adjusted items – clean audit - Discussion on revised standards for the next year – identifying and assessing risks of material misstatement. - Required communications: draft auditors report, management’s representations, independence, significant deficiencies in internal control (not noted), fraud and illegal acts (not noted from PWC or SGB), subsequent events (not noted from PWC or SGB), fees.

Topic	Motion(s)	
	<p>Motion: To go out of in camera. Hernandez/Tran Carried</p> <p><i>ED Walters and Ming Yang returned to the meeting.</i></p> <p>Motion: To accept the 2022-23 audited financial statements and to refer them to the SAMRU membership for approval at the February 8, 2023 Annual General Meeting. Tran/Hernandez Alarcon Carried</p> <p><i>Angela Loo, Yumiko Sun, and Ming Yang left the meeting.</i></p>	<p>The Board thanked ED Walters for a successful audit.</p>

Topic	Motion(s)	
Governor Selection Process	<p>Motion: To table to the January 2023 Board meeting. Tran/Hernandez Alarcon Carried</p>	
Board Development & Governor Recognition Work Group	<p><i>Governor Barlaan joined the meeting.</i></p> <p>Motion: To appoint the following Governors to the Board Development & Governor Recognition Work Group:</p> <ol style="list-style-type: none"> 1. Governor Tran 2. Governor Amy 3. Governor Parmar 4. Governor Savage 5. Governor Morgan 6. Governor GiVogue 	<p>Governor Parmar discussed the Board Development & Governor Recognition Work Group, noting the following:</p> <ul style="list-style-type: none"> - This had been referred to the Board to the A&G committee. - Would like to develop a Work Group to review these topics. - The Work Group will bring back recommendations to the Board for consideration.

Topic	Motion(s)	
	Savage/Tran Carried	
REC Performance Review Work Group	Motion: To appoint the following Governors to the REC Performance Review Work Group: 1. Governor Tran 2. Governor Amy 3. Governor Barlaan Tran/Hernandez Alarcon Carried	<p>Overview of work group:</p> <ul style="list-style-type: none"> - Work to begin in January after the break but since we don't have a meeting until January, we need members appointed at tonight's meeting - These reviews will only be for REC members who plan on seeking re-election; as per the bylaws they need to receive a satisfactory evaluation from the Board in order to seek an additional term in office. - The REC members are asked to fill out a self-evaluation, which is then submitted to the Work Group for review; it is based off of their job duties as outlined in the Bylaws. - The committee usually only meets a couple of times, and then there will be additional reading of the evaluations ahead of the meetings – time commitment is approximately 2-3 hours. I will schedule meetings around your schedules.
Board Professional Development		<p>Governance Coach Cochrane presented to the Board on a cautionary tale and mistakes that Boards can mad, and their fiduciary duties.</p>
Accountability Committee Appointment	Motion: To appoint Governor Morgan to the Accountability Committee. Tran/Barlaan Carried	

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<p>SAMRU Bylaws</p>	<p>Motion: To recommend the revised SAMRU Bylaws to the SAMRU membership for approval at the February 8, 2023 Annual General Meeting. Hernandez Alarcon/Tran Carried</p>	<p>ED Walters gave an overview of the recommended changes to the SAMRU Bylaws:</p> <ul style="list-style-type: none"> - 3.4.3 Affiliates by Application - 4.2.2 Setting Membership Fees - 5.1.2 General Meeting Scheduling - 5.2.1 General Meeting Agenda - 6.4.1 The Board's Duties - 6.9.1 The Board's Meeting Attendance and Quorum - 7.4 Honoraria - 8.1 The Speaker of the Board - 8.5 Speaker Term - 12.1 The Accountability Committee Mandate - 14.2 Composition of the Representation Executive Council - 14.3.6 Eligibility for Representation Executive Council - 14.4 Representation Executives Employment Conditions - 14.5 Duties of the Representation Executives - 17.2 Signatories

Topic	Motion(s)	
Annual General Meeting Agenda	<p>Motion: To approve the February 8, 2023 Annual General Meeting agenda. Hernandez Alarcon/Tran Carried</p> <p><i>Governor Tran left the meeting.</i></p>	<p><i>ED Walters gave an overview of the AGM agenda, noting that it is in compliance with the SAMRU Bylaws.</i></p>
SAMRU Fees 2023-24		<p>ED Walters presented the recommended fees for 2023/24, noting that there is a 5% decrease of the general and operating fee.</p> <p>Discussion:</p> <ul style="list-style-type: none"> - Information on student satisfaction with usage of student fees and SAMRU's transparency of fee usage. ED Walters noted that SAMRU makes it a priority to demonstrate value for money. He also noted the possibility of launching a campaign around SAMRU fees and the rollbacks in fee amounts over the last two years. - Discussion re: Reflector fees and historical context of The Reflector and SAMRU. It was noted that SAMRU only collects their fees from MRU on their behalf as part of our fee collection agreement with MRU. The Reflector sets their fees independently.

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	<p>RESOLUTION 1: Move that the SAMRU membership fees be established for the 2023/2024 academic year as follows:</p> <ul style="list-style-type: none"> • The General & Operating fee (G&O) be decreased to \$94.46 per semester for full-time students and \$45.16 per semester for part-time students. • The Capital Campaign fee (CCF) be maintained at the \$40.00 per semester fee cap for full-time students and increased to \$24.00 per semester fee cap for part-time students. • The Scholarship fee paid by both full-time and part-time students be maintained at \$3.00 per student per semester. • The Health and Dental fee paid by full-time students be maintained at 	

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	<p>\$160.32 per student per semester. Hernandez Alarcon/Savage Carried</p> <p>RESOLUTION 2: Move that in accordance with the decision of the Reflector Publication Society of Calgary board, the Reflector fees remain at \$7.25 for full-time students and to \$3.63 for part-time students. Hernandez Alarcon/Savage Carried</p>	
Announcements	<ul style="list-style-type: none"> - Next meetings: January 16, 2023 (Work Group/Committees) and January 23, 2023 (Board) - no meetings in December! - SAMRU Volunteer Appreciation - December 8, 2022 	
<i>The meeting was adjourned at 6:22PM</i>		