

ARTICLE 13

SAMRU ADVISORY COMMITTEE

13.1 Definition and Purpose

13.1.1 The primary purpose of this committee is to advise the Board on issues that may affect the organization's strategic direction or purpose and the fulfilment of its fiduciary responsibilities.

13.1.2 Generally, this standing committee acts in an advisory capacity to the Board, investigating issues within its purview and recommending action to the Board for approval. On an ad hoc basis, this standing committee may also act as a limited agent of the Board, whereby it will be authorized to take actions defined within project charters approved by the Board from time to time. The decisions and work of the committee is reported to the Board through the committee minutes and by the Governor members of the committee.

13.1.3 The authority for this committee comes from the Board through the Students' Association's Bylaws.

13.2 Key Duties and Responsibilities

13.2.1 The Advisory Committee is expected to discuss and investigate each of the following issues, which have or may have important strategic or fiduciary implications for the Students' Association of Mount Royal University:

- a) Any new or modified contractual relationships between the Students' Association and Mount Royal University or its Board of Governors that materially affect the organization's operations, mandate, assets, or value;
- b) Any new or modified Students' Association policies or initiatives that may materially affect the organization's operations, mandate, assets, or value ;
- c) New financial debt, individually or cumulatively, exceeding 2% of the organization's gross operating budget; and
- d) Any other business as deemed appropriate by the Board.

13.2.2 The Advisory Committee is also expected to raise any concerns or issues it may have about any of the following areas or the operations of the Students' Association, submitting advice and recommendations to the Board as appropriate:

- a) Any new or modified Students' Association policies or initiatives that may materially affect the organization's operations, mandate, assets or value ; and
- b) Committee building, including the identification of gaps among the committee's skill-set and strengths, and the active recruitment of potential new committee members to fill such gaps.

13.2.3 At the request of the Board, the Advisory Committee may also be asked to discuss and investigate any or all of the following issues:

- a) Students' Association's planning documents for new business opportunities;
- b) The Students' Association's annual financial audit (including financial statements, schedules, exit interview, and management letter); and
- c) Investment strategies and results related to the Students' Association's internally and externally restricted funds.

13.3 Advisory Committee Members' Responsibilities

13.3.1 Public members of the SAMRU Advisory Committee may be asked to sit on other SAMRU committees.

13.3.2 The members of the SAMRU Advisory Committee are required to act prudently within the best interests of the Students' Association itself and the Students' Association's members, following SAMRU's Code of Ethics in the performance of all their duties.

13.4 Advisory Committee Membership

13.4.1 This standing committee shall be composed of:

- a) Up to six public members appointed by the Board, in a voting capacity;
- b) The Representation Executive Council President (or designate), (non-voting);
- c) The Executive Director (or designate), (non-voting);
- d) Two Governors (appointed by the Board, one representing the Agenda and Governance Committee and one representing the Accountability Committee), (voting);
- e) The Speaker, (non-voting).

13.4.2 The chair and vice-chair of the Advisory Committee will be elected from and by the public members of the committee.

13.4.3 The quorum requirement to hold an Advisory Committee meeting is at least 50% of the voting members of the committee.

13.5 Terms

The public members on this committee shall be appointed by the Board for a one-year term which is renewable.

13.6 Meetings

13.6.1 The Advisory Committee will meet as necessary, usually once in each of the Fall, Winter and Spring semesters.

13.6.2 Advisory Committee members are encouraged to attend the Students' Association's general meetings.

13.7 Honoraria

Public members of the SAMRU Advisory Committee may receive an honorarium in an amount to be determined by the Board.